BABASAHEB BHIMRAO AMBEDKAR UNIVERSITY
LUCKNOW
प्रज्ञा शील करुणा
ESTABLISHED 1996

बाबासाहेब भीमराव अम्बेडकर विश्वविद्यालय

विद्या विहार, रायबरेली रोड, लखनऊ–226025

(केन्द्रीय विश्वविद्यालय)

Babasaheb Bhimrao Ambedkar University

(A Central University)

Vidya Vihar, Rae Bareli Road, Lucknow-226025

Letter No: FO/BBAU/2025/203

Date: 06.08.2025

To

All Hon'ble Members of Finance Committee

Sub: Minutes of 61st meeting of the Finance Committee of BBAU: Reg.

Respected Sir/Madam,

Please find enclosed herewith the minutes of 61st meeting of the Finance Committee of BBAU, Lucknow held on 31st July, 2025 (Thursday) at 11.00 A.M. in the Board Room of Ambedkar Bhawan at BBAU, Lucknow for your kind perusal and consideration. In case of any comment, the same may kindly be communicated to this University within seven days from the date of issue of this letter.

With kind regards

Yours faithfully

Encl: As above.

(Dr. A.K. Mohanty)
Finance Officer
&
Ex-officio Secretary

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Babasaheb Bhimrao Ambedkar University

(A Central University)

VidyaVihar, Raebareli Road, Lucknow-226025

Minutes of 61st Meeting of the Finance Committee

Dated: 31st July, 2025

The 61st Meeting of the Finance Committee of the University was held on 31.07.2025 at 11.00 A.M. onward in the Board Room of Ambedkar Bhawan at BBAU, Lucknow through blended mode.

The following were present:-

1. Prof. Raj Kumar Mittal Vice Chancellor, B.B.A.U.	:	Chairman
2. Shri Mukesh Kumar Director, IFD, MoE (Representing JS & FA, MoE)	:	Member (Joined online)
3. Shri Praveer Saxena Under Secretary (CU), MoE (Representing J.S., MoE	:	Member (Joined online)
4. Dr. Mriganka Sekhar Sarma Deputy Secretary (CU), UGC (Representing J.S., UGC)	:	Member (Joined online)
5. Dr. Suman Kumar Finance Officer, JNU	:	Member (Joined online)
6. Dr. Jitendra Dev Gangwar Finance Officer, IGNOU	:	Member
7. Prof. S. Victor Babu Department of History, BBAU	:	Member
8. Dr. Ashwini Kumar Singh Registrar, BBAU	:	Special Invitee
10.Dr. A.K. Mohanty Finance Officer, BBAU	:	Ex-Officio Secretary

At the outset, the Chairman welcomed all the distinguished members of the Finance Committee and expressed gratitude to the members for attending and participating in the meeting. The Chairman apprised the Members that comments on the Agenda points were received from CU Bureau (MoE), IFD (MoE) and UGC also taken on records and placed as annexure to the minutes of the meeting. Thereafter, the agenda items were taken up and after having extensive discussions and deliberations and also taking cognizance of the observations CU Bureau, IFD and UGC, the following decisions were taken:-

Agenda Item No. 61-01:

To confirm Minutes of the 60th Meeting of the Finance Committee held on 26th March 2025.

The 60th Meeting of the Finance Committee of Babasaheb Bhimrao Ambedkar University (BBAU), Lucknow was held on **26th March 2025** through blended mode i.e. both online & offline. The Minutes were to all the members of the Finance Committee for perusal, record and comments **(Annexure-1).**

The University has received comments from Integrated Finance Division of Dept of Higher Education, MoE, vide its letter No. 9-14/2017-IFD dated 15th April 2025 on Agenda Item No. 60.04. A detail of the comments of the IFD is as under:

"BBAU is advised to frame Ordinance viz "BBAU Contributory Health Scheme" with the approval of EC and submit it to UGC for consideration. After approval of UGC, it may be sent to MoE for examination & approval. After that Ordinance will be laid on the table of both Houses of Parliament. The whole procedure has been adopted by Central Sanskrit University, a Central University made by an act of Parliament, in a similar case." **(copy Annexed)**

In this regard it is to submit that in the Section 40 of the University Statute there is a provision of "Ordinances how to be made" which has to be followed in case of BBAU, being governed by BBAU Act 1994.

Submitted for consideration and confirmation of the Minutes.

Resolution

The minutes were confirmed subject to strict compliance of the relevant statutory provisions of the University and also strict compliance of the related Govt. of India instructions and guidelines including those issued by the Central Vigilance Commission.

Agenda Item No. 61-02:

To report Actions Taken on the decisions of the Meetings of Finance Committee held 26th March 2025.

Brief reports of Action Taken on the resolutions of the Meetings of Finance Committee held on **26th March, 2025** placed at **Annexure-2** for consideration and approval.

Resolution

The "Action Taken Report" of all the resolutions was reported and recorded, subject to strict compliance of the relevant Statutory provisions of the University and also strict compliance of the related Govt. of India instructions and guidelines including those issued by the Central Vigilance Commission.

Agenda Item No. 61-3:

To consider and recommend for approval of the Annual Accounts of the University for the financial year 2024-25.

Annual Accounts for the Financial Year 2024-25 has been prepared strictly as per the Revised Formats of Accounts for CEIs and instructions/guidelines which were issued vide MoE's letter No. 29-4/2012-IFD Dated 17.04.2015.

Submitted for approval. **(Annexure- 3)**

Resolution

After detailed deliberations, the Committee considered and approved the Annual Accounts for the financial year 2024-25 subject to condition that the preparation and presentation of Annual Accounts for the year 2024-25 are strictly as per the Revised Formats of Accounts for CEIs and instructions/guidelines which were issued vide MoE's letter No. 29-4/2012-IFD Dated 17.04.2015.

Agenda Item No. 61-04:

Status of Audit Paras/Observations raised by the C&AG.

For the Audit Inspection Report (AIR) **2020-21 and 2021-22** the office of Director General of Audit (Central) has settled/dropped **09 paras out of 13** paras. The details of the settled/dropped and outstanding paras for the AIR 2020-21 and 2021-22 are placed at **Annexure-4.**

Resolution

The matter was noted by the House. Further, it was resolved that the University may place status of all Audit Paras with recommendations of Standing Audit Committee, before next meeting of the Finance Committee.

Agenda Item No. 61-05:

To report about inclusion of Rs. 2.34 crores as furniture cost in the HEFA loan proposal for construction of two hostels in the University.

The University submitted a proposal for loan of Rs. 112.66 Crores for construction of two Hostels of 500 seats each to HEFA under Window-III(a). The proposal was earlier recommended by the Building Committee, FC and BOM.

During the meeting with HEFA officials and Consultant of MoE considering maximum utilization of plinth area, actual requirement and reduction of cost, proposal of loan has been reduced to **Rs. 97.6 cr (48.81cr each)** . Further as per suggestions of HEFA officials furniture components for the Hostels are included in the loan components. Accordingly the proposal was revised and resubmitted. After inclusion of furniture costs, the loan amount for two hostels became **Rs. 99.96 crores (97.6 cr +2.34cr).**

The HEFA has already conducted Technical Appraisal Study and the University has also submitted DIB format to HEFA.

Submitted for reporting please.

Resolution

The above proposal was considered and noted by the Finance Committee. However, the committee was of the opinion that a comprehensive proposal for HEFA may be put up to the Finance Committee with a clear vision for next five years or so.

Agenda Item No. 61-06:

To consider to approve the minutes of the Building committee of the University dated 24th July, 2025.

Minutes of the Building Committee of the University to be placed on the table. Submitted for approval.

Resolution

The Agenda item has been withdrawn.

Agenda Item No. 61-07:

Any other item with the permission of the Chair.

The UGC vide its Office Memorandum No. 21-1/2015(FD-I/B) Dated 16th July 2024 revised sitting fee payable to Official and Non-Official Members/Experts/ Commission Members to Rs. 5000/- (for one session/Meeting) per day, Rs. 8000/- (for more than one session/Meeting) per day.

In light of above OM it is proposed to revise sitting fee for External Members of Statutory Bodies i.e. Board of Management/ Finance Committee/ Academic Council/Planning Board/Board of Studies and Regular Selection Committees of the University to Rs. 5000/- (for one session/Meeting) per day, Rs. 8000/- (for more than one session/Meeting) per day.

As of now the University has been paying Rs. 3000/- (for one session/Meeting) per day, Rs. 5000/- (for more than one session/Meeting) per day.

Submitted for consideration

Resolution

The committee resolved to adopt the UGC OM No. 21-1/2015(FD-I/B) Dated 16th July 2024 as proposed for sitting fee for External Members of Statutory Bodies i.e. Board of Management/ Finance Committee/ Academic Council/Planning Board/Board of Studies and Regular Selection Committees of the University i.e. Rs. 5000/- (for one session/Meeting) per day, Rs. 8000/- (for more than one session/Meeting) per day.

The meeting ended with thanks to the Chairperson and members of the committee for their valuable suggestions and support in various affairs of the University particularly in financial matter for smooth functioning of the University.

Ex- Officio Secretary & Finance Officer