

MEMORANDUM OF UNDERSTANDING

BETWEEN

Babasaheb Bhimrao Ambedkar University, Lucknow
AND
Swami Vivekananda Yoga Anusandhana Samsthana, Bengaluru

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**ON FRIENDSHIP AND COOPERATION, PROMOTION OF MUTUAL
UNDERSTANDING, ACADEMIC, CULTURAL AND SCIENTIFIC THOUGHT
AND PERSONNEL EXCHANGE**

Babasaheb Bhimrao Ambedkar University, Lucknow (hereinafter referred to as "BBAU"), and **Swami Vivekananda Yoga Anusandhana Samsthana, Bengaluru** (hereinafter referred to as S-Vyasa) herewith sign a Memorandum of Understanding (MoU) which reads as follows:

PREAMBLE:

The Parties, subject to the terms of this Memorandum of Understanding and the laws, rules, regulations and national policies from time to time in shall endeavour to strengthen, promote and develop academic, cultural and research co-operation between the Parties on the basis of equality, mutual benefit and public good.

ARTICLE 1: AREAS OF COOPERATION

- 1.1. Both parties agree to encourage the following activities, in particular, to promote national and global academic cooperation in the following areas:
- Institutional exchanges between faculty and staff from each partner institution;
 - Acceptance of undergraduate/ graduate and Research Scholars of each partner institution for periods of study and/or research;
 - Organization of symposia, conferences, short term courses and meetings on research issues;
 - Exchange of information pertaining to developments in teaching, student development and research institutions;

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Swami Vivekananda

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- e) Mutually promote information and activities of the other Party within the scope of the Memorandum of Understanding on their respective websites (subject to prior written approval for the use of any logos or trademarks);
 - f) Jointly start & run teaching programs in emerging areas and organize, conducts seminars/workshops/training courses, and submit collaborative research projects for funding to national and international agencies on relevant subjects, themes or topics on mutually agreed terms and conditions;
 - g) Cooperation in any other areas or specific areas and details will be implemented upon mutual agreement and will be outlined in separate agreement and cooperation and addendum to this memorandum upon its signature by the authorised representative as agreed to by the Parties from time to time.
- 1.2 For the purpose of implementing the co-operation in respect of any areas stated in paragraph 1.1 the Parties shall enter into legally binding agreements subject to terms and conditions as mutually agreed upon by the parties including clauses on "confidentiality", "suspension", "protection of intellectual property rights" and "settlement of disputes".

ARTICLE 2: FINANCIAL ARRANGEMENTS

- 2.1 This Memorandum of Understanding shall not give rise to any financial obligation by one Party to the other.
- 2.2 Each Party shall bear its own cost and expenses in the implementation of this Memorandum of Understanding.

ARTICLE 3: EFFECT OF MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding serves only as a record of the Parties' intentions and does not constitute or create, any legally binding or enforceable obligations, express or implied, under domestic or international law.

ARTICLE 4: ENTRY INTO EFFECT

This Memorandum of Understanding shall become effective as of the date of signatures of both parties, or if the dates vary, then the date of the later signature.









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ARTICLE 5: FORCE MAJEURE

Both the parties shall have no liability in respect of any delay in carrying of the activities of failure to carry out the activities under this MoU caused due to any acts of the government, or any circumstances outside the reasonable control of the parties hereto.

ARTICLE 6: INDEMNIFICATION

Each party shall indemnify or keep indemnified the other party for any loss, cost and expenses caused to the other party due to the negligence, mishandling, application of less technical support or for any other reason what so ever.

ARTICLE 7: DISPUTE RESOLUTION

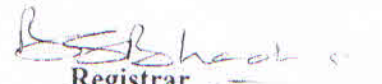
All disputes and differences concerning the validity, scope, meaning construction or effect of this MoU or any dispute or disagreement between the parties hereto as to any matter relating to this memorandum which cannot be settled by mutual discussion shall be settled by arbitration by 2 (two) arbitrators, appointed by each parties, in case of difference of opinion between the said two arbitrators reference shall be made to an umpire, who shall be appointed by arbitrators, and any such decision shall be binding on the parties.


ARTICLE 8: TERMINATION


This Memorandum of Understanding may be terminated by either party with a minimum of Thirty (30) days written notice. Activities in progress at the time of termination of this Memorandum of Understanding shall be permitted to conclude as planned unless otherwise agreed.


Chancellor

S-VYASA, Bengaluru


Registrar
BBAU, Lucknow 16.11.2019


Witness 1:


Witness 2: