

BABASAHEB BHIMRAO AMBEDKAR UNIVERSITY, LUCKNOW

MINUTES OF THE 47TH MEETING OF THE FINANCE COMMITTEE OF THE BABASAHEB BHIMRAO AMBEDKAR UNIVERSITY (BBAU) HELD ON 31ST JANUARY 2018 AT 11.00 AM ONWARD AT AIU, NEW DELHI

The following were present:-

1. Prof. R. C. Sobti : Chairman
2. Shri Surat Singh : Member
3. Shri J.K. Tripathi : Member
4. Prof. Surinder Kumar : Member
5. Prof. N.M.P. Verma : Member
6. Rama Shankar Singh : Finance Officer & Ex-Officio Secretary

Smt. Darshana M. Dabral, JS & FA, MHRD or her representative and Prof. Kamal Jaiswal could not attend the meeting and leave of absence was granted.

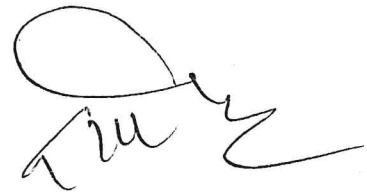
At the outset Chairman of the Finance Committee extended the warm welcome to the members present in the meeting and informed that there is only one agenda item relating to implementation of 7th CPC in the University.

Item No. 47.01: To consider and recommend for approval of the Pay revision of the teaching and non-teaching employees of the Babasaheb Bhimrao Ambedkar University, Lucknow.

The MHRD vide its letter F.No.19-62/2017-CU.Cdn dated 02.01.2018 and University Grants Commission vide letter no. F.No.11-1/2017 (CU) dated 18.01.2018 and vide letter F. No. 23-4/2017 (PS) dated 30.01.2018 forwarded extension of pay revision of the non-teaching and teaching employees of the Central Universities (CUs) & Centrally funded Deemed Universities under the administrative control of MHRD with the following conditions:-

"It may also be ensured that the Institution which are in a position to fully meet the additional financial impact or the Institution which are not in a position to meet either 30% or any lesser amount from their internal resources, the revised pay scales are allowed only after adjusting the amount so calculated. It is, therefore, mandatory that the internal resources are strictly and realistically kept in view for this purpose. The Statutory Bodies viz., Finance Committee, Executive Committee etc., should ensure this conditionality."

Keeping in the view of above, University has examined the pros and cons of the proposal looking to the financial position of the university and prepared a proposal accordingly and being placed before the Finance Committee for consideration by Hon'ble Members.



RESOLUTION

The Finance Committee discussed the agenda item relating to implementation of 7th CPC recommendation keeping in view the orders/guidelines received from the UGC and MHRD vide letter no. F. No.11-1/2017 dated 18-01-2018 and F. No. 23-4/2017 (PS) dated 30-01-2018 respectively. The Finance Committee was informed by Finance Officer, BBAU that the University has sufficient funds from its internal resources to meet out 30% additional financial liability from its own savings/funds. The FC after taking into consideration the financial position of the University, unanimously recommended that University may implement the 7th CPC for teaching & non-teaching staff, in accordance with the orders/guidelines received from the UGC/MHRD.

The meeting ended with the vote of thanks to the Chair.



Finance Officer

&

Ex-officio Secretary